



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

REPORT OF THE BOARD OF DIRECTORS, YEAR ENDING DECEMBER 31, 1916, AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE

I. REVIEW OF THE ACADEMY'S ACTIVITIES

The gravity of the domestic and international problems confronting the country demonstrates clearly, if further demonstration work were necessary, the importance of the service which an organization such as the Academy is called upon to perform. The international situation confronting the country is in many respects so novel, involving so many problems which have heretofore been far from the sphere of thought of the American people, that it is a matter of vital importance that these questions be subjected to the most careful and searching scrutiny, and that the best thought on the subject be made available to the people of the country. Vital as our present international problems are, they are hardly less important than the new domestic questions which the country is called upon to solve. While these questions have in some respects been rendered more acute by reason of the great war, they would have demanded early solution even if the war had not taken place.

An organization such as the Academy cannot take its mission too seriously; in fact, while the Academy is one of a large group of national associations, devoting exclusive attention to the consideration of the great public questions confronting the country, it can easily lay claim to being the leader among these organizations, owing to its breadth of scope and to the fact that it enjoys the coöperation of so large a number of scientists and thinkers in foreign countries. I am sometimes inclined to doubt whether the members of the Academy fully realize the difficulty and delicacy of the task confronting our editorial council. They must attempt to foresee the questions which will be in the foreground of public attention one and even two years hence, in order that the members of the Academy may have before them the best thought on the subject which the nation is called upon to face. We all owe a debt of gratitude to Dr. King and to his associates on the council for the extraordinary efficiency and foresight they have shown in the conduct of the Academy's publication work.

During the past year we again have had requests from a number of our members to undertake the organization of local centers in different parts of the United States. Your Board has called attention to this question on several occasions and feels that it is only a question of time when the Academy will have to undertake such a plan. This will involve a far more elaborate organization than we have at the present time and will add very greatly to the responsibilities of those directing the Academy's work.

Your Board again desires to call attention to the pressing needs of an Endowment Fund, which will enable the Academy to conduct investigations on a much larger scale than has heretofore been possible and will also enable us to secure the Academy building of which we stand in such great need.

II. PUBLICATIONS

During the year 1916 the Academy has published a series of volumes which have brought together the best thought of the country on the important problems with which these volumes deal:

January—National Industries and the Federal Government

March—Public Administration and Partisan Politics

May—Personnel and Employment Problems in Industrial Management

July—Preparedness and America's International Program

September—New Possibilities in Education

November—America's Changing Investment Market

III. MEETINGS

During the year 1916 the Academy has held the following meetings:

January 29—Some Aspects of the Present Situation in China

February 19—Transformation of Rural Ireland

Social Work in Ireland

April 28-29 (20th Annual Meeting)—What Program shall the United States stand for in International Relations?

November 10—The Purposes and Ideals of the Mexican Revolution

December 16—The Real Significance of Preparedness

IV. MEMBERSHIP

The membership of the Academy on the 31st of December, 1915, was 5,866, with a subscription list of 924. Of the 5,866 members, 1,328 are residents of Philadelphia, 4,291 of the United States outside of Philadelphia, and 247 foreign. Of the 924 subscribers, 4 are from Philadelphia, 833 from the United States outside of Philadelphia and 87 from foreign countries. Compared with the membership on the 31st of December, 1915, we find that in the Philadelphia membership there is a gain of 109, in the membership in the United States outside of Philadelphia 220, and in the foreign membership 15, or a total gain of 344. In the subscription list there is a gain of 52 in the United States outside of Philadelphia and in the foreign subscriptions 12, or a total gain of 64. The total gain during the year 1916 in the combined membership and subscriptions lists is 408.

During the year the Academy has lost through death 56 of its members, two of whom were life members.

Foreign

Felipe Barrera y Osma

Arthur Orlando

Ramon Ribeyro

Philadelphia

Joshua L. Baily

Clarence L. Butler

Mrs. Herbert Cassard

Henry T. Dechert

Abraham Gruber

William H. Heisler

E. Smith Kelly

M. L. Kohler

David P. Leas

A. B. Loeb

John Pitcairn

Joseph Richardson

S. Ashton Souder

Milton C. Stein

Outside

Wirt Adams

J. H. Brock

Massena Bullard

B. F. Burwell

*J. D. Casasus

Thomas J. Conaty

*Eckley Brinton Coxe, Jr.

* Life member.

M. Lasker

C. A. Locke

Seth Low

E. P. Marshall

Charles F. Mills

Mrs. Susan L. Mills

Rufus J. Palen

Boyd Crumrine	John E. Parsons
J. A. DeBoer	J. A. Patten
Sylvester C. Dunham	Norman B. Ream
Frederick H. Eaton	Walter P. Stokes
William Seymour Edwards	Frank J. Symmes
Isaac Henry Ford	Henry H. Truman
Eliseo Giberga	J. F. Vaile
John Hopewell	E. P. Wenger
Michael Jenkins	Gustav R. Westfeldt
David Kay	Horace White
Edward Kent	Elbert Wing
Miss Elizabeth G. King	P. B. Worrall
J. Langeloth	

The death of these members has deprived the Academy of some very warm friends and enthusiastic workers.

During the year the Academy has lost by resignation 457 of its members and 27 subscribers, while 857 members and 91 subscribers have been added to the list.

In addition to the resignations and deaths, there are being held for two years to December 31, 1915, 212 members for non-payment of membership dues. This would further reduce the membership to 5,354, and make the total gain in membership 132.

V. FINANCIAL CONDITION

The receipts and expenditures of the Academy for the fiscal year just ended are clearly set forth in the Treasurer's report. The accounts were submitted to Messrs. E. P. Moxey and Company for audit and a copy of their statement is appended herewith.

In order to lighten the burden of expense incident to the Annual Meeting a special fund of \$1,400 was raised. The Board takes this opportunity to express its gratitude to the contributors to this fund.

CONCLUSION

One of the purposes which your Board has constantly kept in mind has been to bring our members into closer relations with one another. Through such close relationship the Academy can greatly strengthen its national influence. Our members, both in this country and abroad, should be made to feel that they are, in a sense,

representatives of the Academy and fully to discharge their obligations toward the Academy should make themselves centers of Academy influence. We must build up a great coöperative organization for the education of public opinion. With each year we are coming nearer to this goal but we can only reach it through the devotion and enthusiasm of our members.

Your Board desires to take this opportunity to express deep appreciation and gratitude to that increasing body of Academy members, who are giving so much time and thought to the work of our organization.

January 11, 1917.

CHARLES J. RHOADS, ESQ., TREAS.,

*American Academy of Political & Social Science, Philadelphia,
Pa.*

Dear Sir:—We herewith report that we have audited the books and accounts of the *American Academy of Political & Social Science* for its fiscal year ended *December 31, 1916*.

We have prepared and submit herewith statement of receipts and disbursements during the above indicated period, together with statement of assets as at December 31, 1916.

The receipts from all sources were verified by a comparison of the entries for same appearing in the Treasurer's cash book with the record of bank deposits and were found to be in accord therewith.

The disbursements, as shown by the cash book, were supported by proper vouchers. These vouchers were in the form of cancelled paid checks or receipts for moneys expended. These were examined by us and verified the correctness of the payments made.

The investment securities listed in the statement of assets were examined by us and were found to be correct and in accord with the books.

As the result of our audit and examination we certify that the statements submitted herewith are true and correct.

Yours respectfully,

EDWARD P. MOXEY & Co.,
Certified Public Accountants.

Balance Cash on Hand January 1, 1916..... \$5,594.10

Receipts

Annual Subscriptions.....	\$24,388.23	
Life Membership.....	400.00	
Special Contributions.....	1,493.00	
Subscriptions to Publications.....	4,082.65	
Sales of Publications.....	4,388.23	
Income from Investments.....	4,043.75	
Interest on Deposit.....	139.07	
Miscellaneous Receipts.....	184.02	
Exchange of Securities.....	150.00	39,268.95
		<hr/>
<i>Total Receipts</i>		\$44,863.05

Disbursements

Office Expense:

Office Salaries.....	\$4,439.75	
Supplies, Repairs and Rental.....	295.98	
Stationery and Printing.....	266.10	
Telephone and Telegraph.....	85.37	
Postage.....	537.87	
Freight, Express and Carfares.....	8.21	
General Expense.....	109.52	\$5,742.80

Philadelphia Meetings:

Salaries.....	\$110.00	
Hall Rents.....	510.00	
Stationery Supplies, Engr. and Printing.....	776.58	
Clerical Services.....	67.03	
Expense of Speakers.....	625.23	
Postage.....	289.89	
Telephone and Telegraph.....	30.15	
Carfare, Newspapers and Sundries...	6.73	2,415.61

Publicity Expense:

Salaries.....	\$1,340.68	
Pamphlets, Cards and Advertising....	496.34	
Postage.....	498.06	
Stationery and Repairs.....	321.55	2,656.63

Publication of *Annals*:

Salaries.....	\$3,483.10
Printing.....	10,297.17
Reprints.....	1,019.51
Binding.....	681.90
Postage.....	1,322.18

Advertising	\$312.90		
Stationery Supplies and Repairs	856.24		
Carfare, Express and Sundries	177.93		
Telephone and Telegraph	108.43		
Storage and Insurance	62.69	18,322.05	
Investments Purchased	\$9,855.00		
Interest Premiums and Commission	15.63	9,870.63	39,007.72
Balance December 31, 1916			\$5,855.33

ASSETS

Investments

\$5,000.00	Baldwin Locomotive Works	\$4,975.00
	1st Mtg. 5's—1940—M. & N.	
10,000.00	Canadian Pacific Railway	9,701.25
	Equipment Trust 4½'s, Ser. T—1928—J. & J.	
5,000.00	Chesapeake & Ohio Railway	4,929.52
	Equipment Trust 4½'s, Ser. H—1922-1924—J. & D.	
5,000.00	Choctaw, Oklahoma & Gulf R. R. Co.	5,000.00
	Gen'l 5's—1919—J. & J.	
5,000.00	City of Macon, Ga.	5,000.00
	Water Works 4½'s—1932—J. & J.	
5,000.00	Lake Shore & Michigan Southern Ry. Co.	4,801.25
	Deb. 4's—1928—M. & S.	
5,000.00	Lehigh Valley Transit Co.	4,387.50
	1st Mtg. 4's—1935—M. & S.	
3,000.00	Market Street Elevated Passenger Ry. Co.	2,786.25
	1st Mtg. 4's—1955—M. & N.	
3,500.00	Mortgage Note, C. R. McFarland, Tampa, Fla.	3,500.00
	3 yrs. at 6% dated Dec. 15, 1909	
5,000.00	New York and Erie Railway	5,000.00
	2nd Mtg. 5's—1919—M. & S.	
4,000.00	New York and Erie Railway	3,955.00
	3rd Mtg. 4½'s—1923—M. & S.	
5,000.00	New York Central & Hudson River R. R.	4,640.00
	Deb. 4's—1934—M. & N.	
3,000.00	Penna. & New York Canal & R. R. Co.	3,000.00
	Cons. Mtg. 4½'s—1939—A. & O.	
3,000.00	Pittsburg, Bessemer & Lake Erie	3,000.00
	Cons. 1st Mtg. 5's—1947—J. & J.	
3,000.00	St. Louis & Merchants Bridge Co.	3,000.00
	1st Mtg. 6's—1929—F. & A.	
3,000.00	St. Louis, Iron Mountain & Southern Ry.	3,000.00
	Gen'l. Mtg. Land Grant 5's—1931—A. & O.	

5,000.00	West Chester Lighting Co.....	\$5,000.00
	1st Mtg. 5's—1950—J. & D.	
5,000.00	William Cramp Ship & Engine Bldg. Co.....	5,000.00
	1st Mtg. 5's—1929—M. & S.	
5,000.00	New York Connecting R. R.....	4,975.00
	1st Mtg. 4½'s, Ser. A—1953—F. & A.	
5,000.00	Chicago Union Station Company.....	4,987.50
	1st Mtg. 4½'s—1963—J. & J.	
5,000.00	Cambria & Indiana R. R.....	4,867.50
	Car Tr. 4½'s, Ser. F—1929—J. & D.	

\$95,505.77

Cash:

In Academy Office.....	\$200.00	
In Treasurer's Hands:		
Centennial National Bank.....	200.00	
Girard Trust Company.....	5,455.33	5,855.33

\$101,361.10

LIABILITIES

None